

Company registration number 08440868 (England and Wales)

CORPUS CHRISTI CATHOLIC ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

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CORPUS CHRISTI CATHOLIC ACADEMY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Members

- Diocesan Bishop	M Davies
- Signatory/Bishop's Appointment	D Roberts
- Signatory/Bishop's Appointment	C Lawrence
- Signatory/Bishop's Appointment	M Gannon
- Signatory/Bishop's Appointment	R Woods

Directors

M N Flanagan (Chair of Finance, Resources, Risk and Audit)
A J Moore
A J Flanagan
C Massey
P A Adams (Chair of Standards and Safeguarding, Chair of Executive Board)
N R Johnson (Chair of Executive Board) (Resigned 12 September 2025)
Fr O Gallagher (Resigned 13 December 2024)
J B Wallace (Resigned 29 September 2024)
E M Summersgill (Resigned 9 July 2025)
Reverend E Montgomery (Appointed 9 October 2025)

Senior management team

- Chief Executive Officer	S Humphries
- Deputy Chief Executive Officer	D Hemington
- Chief Finance and Operations Officer	M Fowler
- Head of Saint Paul's Catholic High School	M Whiteside
- Head of St Anthony's Catholic Primary School (resigned 30/04/2025)	P Johnson
- Head of SS John Fisher and Thomas More Catholic Primary School	J Marciniak
- Head of St Elizabeth's Catholic Primary School & St Anthony's Catholic Primary School	E Simmons
- Head of All Saints Catholic College	N Gilligan
- Head of St Joseph's Catholic Primary School, Stockport	A Reeh
- Head of St Joseph's Catholic Primary School, Trafford	D Arthur
- Head of Our Lady of Lourdes Catholic Primary School	N Gaulton
- Head of St Peter's Catholic Primary School	K Ryan
- Head of St Mary's Catholic Primary School	C McManus
- Head of St Paul's Catholic Primary School	M Flynn
- Head of St Aidan's Catholic Primary School	S Yates
- Strategic Lead SEND and Safeguarding	A Burns
- Strategic Lead Secondary Standards, School Improvement	C Cooper
- Strategic Lead Primary Standards, School Improvement	K McCaughey
- Strategic Lead Primary Standards, School Improvement & Interim Head of St Elizabeth's Catholic Primary School	C Sherry

Company secretary

M Fowler

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number	08440868 (England and Wales)	
Registered office	<p>Saint Paul's Catholic High School A Voluntary Academy And Engineering College Firbank Rd Newall Green Wythenshawe Manchester M23 2YS</p>	
Academies operated	Location	Substantive Headteacher
All Saints Catholic College	Tameside	N Gilligan
Saint Paul's Catholic High School	Manchester	M Whiteside
Ss John Fisher and Thomas More Catholic Primary School	Manchester	J Marciniak
St Anthony's Catholic Primary School	Manchester	E Simmons
St Elizabeth's Catholic Primary School	Manchester	C Sherry (Interim)
St Joseph's Catholic Primary School, Trafford	Trafford	D Arthur
St Joseph's Catholic Primary School, Stockport	Stockport	A Reeh
St Mary's Catholic Primary School	Tameside	C McManus
St Paul's Catholic Primary School	Tameside	M Flynn
St Peter's Catholic Primary School	Tameside	K Ryan
St Aidan's Catholic Primary School	Manchester	S Yates
Our Lady of Lourdes Catholic Primary School	Trafford	N Gaulton
St Christopher's Catholic Primary School	Stockport	M Waters
St Philip's Catholic Primary School	Stockport	N Holland
St James Catholic Primary School	Tameside	M Woolley
Independent auditor	<p>Cooper Parry Group Limited St James Building 79 Oxford Street Manchester M1 6HT</p>	
Bankers	<p>Lloyds Bank Plc Oldham Branch PO Box 1000 BX1 1LT</p>	
Solicitors	<p>Browne Jacobson LLP No1 Spinningfields Hardman Square Manchester M3 3EB</p>	

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Personal perspective from the Chair, P Adams

We are a family of Catholic schools based within the Diocese of Shrewsbury whose collective purpose is to deliver exceptional Catholic education to all in our community. Our story began in April 2013, when Saint Paul's Catholic High School joined with St Anthony's Catholic Primary School and SS John Fisher and Thomas More Catholic Primary School to form The Wythenshawe Catholic Academy Trust, now called Corpus Christi Catholic Academy Trust. The Academy Trust has continued to grow at a steady pace and now compromises 12 schools with 3 more planning to join in 2025. The Bishop has published a roadmap for the remainder of Catholic schools in the area to join the Academy Trust by 2029. The Academy Trust will then be made up of 33 schools educating over 12,000 pupils. In the 11 years of operating our income has risen to £40m in the coming year and projected to be over £100m by 2029.

The Academy Trust has a well-established Central Team to provide core business functions (strategic leadership of safeguarding and standards, Education Psychology, Speech and Language Therapy, Finance, HR, and ICT) to ensure it complies with its statutory responsibilities and supports the strategic leadership, operations and educational performance of our academies.

By developing an efficient and effective infrastructure across the Academy Trust , we enable our schools to focus on their core purpose of providing an exceptional Catholic education. In doing so, we believe we open doors of opportunity and fulfil our mission as educators by drawing *"young people to what is good, beautiful and true"* (Pope Francis).

I am delighted with the progress we are making in so many areas, including, but not limited to:

- raising standards of education and student behaviour
- keeping students and staff safe
- delivering excellent education
- providing social support to people who may be vulnerable in our community
- celebrating liturgical seasons to help grow the faith of our pupils, parents and staff
- being an employer of choice in the education sector
- expanding the provision of Educational Psychology and Speech and Language Therapy
- rolling out a 'Trauma informed' approach across all schools in the Academy Trust
- procuring goods and services in ways that ensure maximum resources are directed towards curriculum delivery
- growing our Academy Trust in line with the Bishop's wishes

What makes this possible is our shared ethos and commitment to providing the best possible Catholic education. Our schools are also a place of acceptance and respect for the beliefs of others where our children can feel safe and loved. They are places where people can be proud of what they achieve and proud of what others achieve. They are also places where there is fun, magic and laughter and where memories and friendships are made that will last a lifetime.

I am so very grateful for the enormous amount of hard work, selfless giving, teamwork, mutual support and dedication of our staff, and school leaders. A special and heartfelt *'thank you'* also goes out to my colleague directors and local governors who freely give up so much of their time to support our schools and the Academy Trust. They bring their wisdom, insight and challenge to hold school leaders to account and be that *'critical friend'* which is so important in running a successful Multi Academy Trust.

Signed by:

Patricia Adams

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P A Adams
Chair of Directors

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The Directors present their annual report with the accounts and independent auditor's report of the charitable company for the year ended 31 August 2025. The annual report serves the purpose of a Directors' report under company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and articles of association, the Companies Act 2006, the Statement of Recommended Practice 2015, "*Accounting and reporting by Charities*", and the Academies Accounts Direction 2024-25 issued by the Department for Education.

Structure, governance and management

Constitution

Corpus Christi Catholic Academy Trust is a company limited by guarantee and an exempt charity. The company's memorandum and articles of association are its primary governing documents.

The Academy Trust was incorporated on 12 March 2013.

The Academy Trust's Strategic Leadership Team comprises the Chief Executive Officer who is also the Accounting Officer, Deputy Chief Executive Officer, Chief Finance and Operations Officer who is also the Company Secretary, Strategic Lead for Safeguarding and Social, Emotional and Mental Health, Strategic Lead for Secondary Standards, Strategic Leads for Primary Standards and Head Teachers. None of the Strategic Leadership Team are Members or Directors of the Academy Trust. The authorities of the Strategic Leadership Team and each school's Senior Leadership Team are set out in the Scheme of Delegation and Trust Financial Handbook which are reviewed annually by the Executive Board.

Corpus Christi Catholic Academy Trust operated two secondary schools and ten primary schools for pupils from ages 2 to 16 serving a catchment area in Manchester, Tameside, Stockport and Trafford. The total pupil number (excluding nursery provision) was 4,445 in 2025.

The Directors are the Academy Trustees of Corpus Christi Catholic Academy Trust and Directors for the purpose of company law. Details of Directors who served during the year are listed on page 1.

Members' liability

Each member of the company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, but not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Directors' indemnities

The Academy Trust has purchased indemnity insurance to protect the Directors and officers from claims arising in connection with the Academy Trust's business. The Academy Trust's insurer is Zurich Municipal.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Method of recruitment and appointment or election of directors

All Directors shall, upon their appointment or election, give a written undertaking to the Members and the Diocesan Bishop to uphold the objects of the Academy Trust.

The number of Directors shall be not less than three and is not subject to any maximum. Subject to Articles 48-49, the company shall have the following Directors:

- foundation Directors appointed under Article 50
- a minimum of 2 parent Directors appointed by the Directors under Articles 53-56

The Diocesan Bishop will appoint such number of foundation Directors as to ensure that at all times the number of foundation Directors exceeds the other Directors by at least two.

In any circumstances where the Secretary of State is entitled to serve a warning notice under the relevant funding agreement or in the opinion of the Diocesan Bishop standards or the Catholic life of the school at any Academy have fallen unacceptably low then the Diocesan Bishop may stipulate that one or more of the following shall be appointed as a Director for such term as the Diocesan Bishop shall provide:

- the Diocesan Director of Schools
- the Assistant/Deputy Diocesan Director of Schools, and
- the Diocesan Financial Secretary; who shall serve on the board of Directors in an ex officio capacity.

Subject to Article 50, the Directors may appoint co-opted Directors. A 'co-opted Director' is a person who is appointed to be a Director by being co-opted by Directors who have not themselves been so appointed. The Directors may not co-opt an employee of the company as a co-opted Director if thereby the number of Directors who are employees of the company would exceed one third of the total number of Directors.

The term of office for any Director shall be 4 years or a shorter period if specified at the time of appointment by the person or body appointing, save that this time limit shall not apply to the co-opted Directors or to any post which is held ex officio. Co-opted Directors shall be appointed for a period of one year. Subject to remaining eligible to be a particular type of Director, any Director may be re-appointed or re-elected.

Policies and procedures adopted for the induction and training of directors

Training is provided for new Directors according to their existing skills and experience and tailored specifically to the individual. Where necessary, training is provided on charity, educational, legal and financial matters.

The Chair of the Board and Senior Management Team will undertake training and induction of new Directors and access specialist and/or independent trainers where deemed necessary. Directors are provided with copies, or electronic access to, policies, procedures, minutes, accounts, budgets, plans and other documents considered relevant for them to undertake their role effectively.

Organisational structure

The Executive Board sets the strategic direction of the Academy Trust and determines its mission and values, ensuring the values and vision of the Diocese underpins the way the Academy Trust works. The Board approves a Scheme of Delegation which delegates the day-to-day running of each school to its Local Governing Body and Senior Management Team.

The Executive Board appoints a Finance and Resources Committee to oversee the Academy Trust's financial affairs and hold each Local Governing Body to account. The Board also appoints a Finance, Resources, Risk and Audit Committee to scrutinise the adequacy and effectiveness of the Academy Trust's governance, risk management, internal control and value for money systems. Curriculum and educational standards are monitored by the Standards, Curriculum and Faith Committee.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Arrangements for setting pay and remuneration of key management personnel

The Executive Board has approved a Teachers' Pay Policy which is available on the Academy Trust's website. It gives each Local Governing Body discretion to determine the staffing establishment and relevant pay grade for all posts in its school, subject to the endorsement of the Finance and Resources Committee which shall have regard to pay harmonisation issues across the Academy Trust.

The Local Governing Body will ensure that the pay range of the Head Teacher does not overlap with any other leadership pay ranges, and the pay range of the Deputy Head starts at a higher point than the lowest point of the pay range of any Assistant Head Teacher. All teaching posts are graded and paid in accordance with the national School Teachers' Pay and Conditions Document. The Local Governing Body will ensure every teacher's salary is reviewed each calendar year from 1 September and progression will be subject to the satisfactory performance of appraisal objectives as determined by the Head Teacher.

Except where the Transfer of Undertakings (Protection of Employment) Regulations 2006 (TUPE) applies, support staff are subject to a pay scale approved by the Finance and Resources Committee which is uniform across the Academy Trust.

The pay scale adopted is the National Joint Council for Local Government Services. Individual posts are graded according to the Academy Trust's Pay Harmonisation Policy. Except where a Director is an employee, Directors receive no remuneration for their role.

Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the relevant period	-
Full-time equivalent employee number	-

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	-
51%-99%	-
100%	-

Percentage of pay bill spent on facility time

Total cost of facility time	-
Total pay bill	28,254,000
Percentage of the total pay bill spent on facility time	-

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours

Engagement with employees (including disabled persons)

The Academy Trust provides employees with information on matters of concern to them and consults with them or their representatives regularly so that their views are considered in making decisions which are likely to affect their interests and welfare. This is done by regular staff meetings and staff briefing notes issued by Senior Management Team and in accordance with the Charities Commission guide: Charities SORP Information Sheet 3: "The Companies (Miscellaneous Reporting) Regulations 2018 and UK Company Charities".

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Each school in the Academy Trust engages with its employees through regular staff meetings, assemblies and virtual events, at a whole school and departmental level. The Academy Trust's Chief Executive writes a briefing note to all staff to brief them up to date on Academy Trust affairs that might affect their experience of being an employee of the Academy Trust. Several online surveys have also been undertaken to ascertain the views of staff on proposed policy and procedure changes.

Each Head meets with staff representatives through scheduled and ad hoc meetings with relevant Trade Unions. Staff are encouraged to be involved in the Academy Trust's performance through supervision and personal objective setting and appraisal reviews. Objectives are set to align individual performance to the local priorities of the school and strategic objectives of the Academy Trust. The Academy Trust's and schools' performance is scrutinised by governing bodies which include staff representation.

The Academy Trust encourages applications from people with a disability and makes reasonable adjustments for them to be considered for employment. Reasonable adjustments are also made to assist people who become disabled whilst in the Academy Trust's employment so they can access training and development and promotion opportunities regardless of their disability or any other factor other than their potential to fulfil the role.

Equal Opportunities

Directors recognise that equal opportunities should be an integral part of good practice in the workplace. The Academy Trust aims to embed equal opportunity in all areas of its activities, including maintaining a working environment in which the contribution and needs of all people are fully valued. This includes ensuring there are appropriate adjustments for people with a disability.

Engagement with suppliers, customers and others in a business relationship with the Academy Trust

The Academy Trust is not part of a wider network or soft federation but does use Crown Commercial Service to invite tenders for framework agreements.

Related parties and other connected charities and organisations

Owing to the nature of the Academy Trust's operations and the composition of the Board being drawn from local public and private sector organisations, transactions may take place with organisations in which a Director has an interest. All transactions involving such organisations are conducted in accordance with ESFA regulations, the Academy Trust Financial Handbook and normal procurement procedures.

The Academy Trust maintains close links with other schools in the area, and not just those that may join the Trust in the future. The Trust also works closely with the Diocese of Shrewsbury especially in relation to arranging for religious education and daily acts of worship and having regard to any advice and following directives issued by the Diocesan Bishop.

The Academy Trust has no subsidiary companies.

Objectives and activities

Objects and aims

The Academy Trust's primary object is to advance for the public benefit education in the United Kingdom but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing secondary and primary schools offering a broad and balanced curriculum.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Mission statement

United in faith, we are Corpus Christi Catholic Academy Trust.

We come together as a Catholic family to enlighten minds, enrich souls and become the best people that God wants us to be through work, service, prayer and fun.

Journeying together with Jesus Christ, we learn to love and love to learn.

Ethos and values

Founded on the love of Christ and recognising the inestimable worth of each individual, we exist to foster, with care and compassion, personal, spiritual and academic growth, extending into the community and beyond.

Spiritual development is at the core of all we do. We aim to teach and foster the gospel values of love of God and our neighbour, through our curriculum and chaplaincy events.

The Academy Trust enjoys excellent support from the local clergy and continues to develop close links with its parishes. Pupils are encouraged to participate fully in parish activities.

Objectives, strategies and activities

The Academy Trust's strategic aims are:

- To grow the faith of pupils and parents and staff across the Academy Trust.
- To become the employer of choice in education.
- To provide an outstanding Catholic education to all pupils irrespective of their background and starting points.
- To be a growing, outward facing Academy Trust with an excellent reputation within the local community and beyond.
- To develop an efficient and effective infrastructure across the Academy Trust which enables schools to focus on their core purpose of providing an outstanding Catholic Education.

The Academy Trust's key activities are:

- Strengthen the partnership between the schools in the Academy Trust in order to improve standards, the quality of teaching and the quality of the curriculum.
- Ensure that all schools in the Academy Trust operate as efficiently as possible in order to provide a Catholic education for all pupils which represents good value for money.

Volunteers were not called upon to assist the Academy Trust in its response to the changed circumstances.

Public benefit

The Directors have confirmed their compliance with their duty to have regard to the guidance on public benefit issued by the Charity Commission and recognise the seven principles of public life extend to them.

Strategic report

Achievements and performance

The Academy Trust monitors its Key Performance Indicators at its Strategic Leadership Team, and the Executive Board, and its sub-committees. These include the Financial Performance measures reported in the Management Accounts and those relating to staffing and Pupil/Teacher ratio; and Educational Performance Indicators: (a) Student attainment, (b) progress, (c) teaching quality, and (d) statistics on behaviour, attendance and exclusion.

The Academy Trust has developed a Standards and Key Performance Indicators Report which presents the relevant information to staff, managers and Directors in a timely and consistent manner. The report is presented to the Standards, Curriculum and Faith Committee.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Key performance indicators

Secondary

Measure %	National	All Saints Catholic College	All Saints Catholic College	Saint Paul's Catholic High School	Saint Paul's Catholic High School
Measure	2024	2025	2024	2025	2024
Progress 8	0.00	n/a	-0.61	n/a	-0.89
Attainment 8	n/a	37.48	38.04	33.11	31.59
Grade 5 or above in English, Maths GCSE	45.90	22.10	26.00	25.40	17.30
Staying in Education or entering employment	93.00	n/a	87.00	n/a	87.00

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Primary

Measure %	National	St Joseph's, Catholic Primary School, Trafford	St Joseph's, Catholic Primary School, Stockport	Our Lady of Lourdes Catholic Primary School	
	2024	2025	2024	2025	2024
RWM Expected	62	85	79	53	48
Reading Expected	75	90	93	76	64
Writing Expected	72	90	82	71	56
Maths Expected	74	92	93	65	52
Multiplication full marks	38	52	47	42	46
Phonics % passing	80	96	97	79	73
Early Years, good	69	77	87	67	64
				61	65

Measure %	National	St Anthony's Catholic Primary School	SS John Fisher and Thomas More Catholic Primary School	St Elizabeth's Catholic Primary School	
	2024	2025	2024	2025	2024
RWM Expected	62	49	51	48	59
Reading Expected	75	63	65	65	70
Writing Expected	72	66	61	50	61
Maths Expected	74	59	63	63	70
Multiplication full marks	38	47	51	44	60
Phonics % passing	80	83	72	90	84
Early Years, good	69	65	61	65	67
				69	70

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Measure %	National	St Mary's Catholic Primary School	St Paul's Catholic Primary School	St Peter's Catholic Primary School
	2024	2025	2024	2025
RWM Expected	62	45	40	53
Reading Expected	75	81	53	80
Writing Expected	72	61	60	73
Maths Expected	74	55	60	60
Multiplication full marks	38	37	23	17
Phonics % passing	80	87	80	89
Early Years, good	69	75	71	64
				72
				75
				71

Measure %	National	St Aidan's Catholic Primary School	
	2024	2025	2024
RWM Expected	62	20	40
Reading Expected	75	60	49
Writing Expected	72	37	46
Maths Expected	74	54	49
Multiplication full marks	38	64	45
Phonics % passing	80	61	75
Early Years, good	69	56	62

Going concern

Following their scrutiny, the Directors have a reasonable expectation that the Academy Trust will have adequate resources to continue in operation for the foreseeable future. For this reason, the Board continues to adopt the going concern basis in preparing the Accounts and Annual Return. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies section.

Promoting the success of the Academy Trust

The Academy Trust promotes its success and areas for development through this report, its website, social media and other communications with stakeholders.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

During the year ended 31 August 2025, the Academy Trust received income of £39,692,000 (2024: £28,866,000) being £35,676,000 (2024: £26,504,000) in respect of funding for educational operations, £1,098,000 (2024: £943,000) in respect of donations and capital grants, £1,279,000 (2024: £367,000) in respect of new schools joining the trust and other income of £1,639,000 (2024: £1,052,000).

Total expenditure for the year amounted to £37,881,000 (2024: £27,925,000).

As at 31 August 2025, the net book value of fixed assets was £4,834,000 (2024: £4,590,000).

Reserves policy

The Academy Trust's policy is to maintain a prudent level of resources designed to meet the long term plan and any unforeseen contingencies, subject to the levels permitted by the DfE. The Directors review the reserves policy annually. This review considers the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Board have decided to take a cautious and low risk approach in its forecasting of income and expenditure. The Academy Trust has a target of maintaining pooled reserves of between 3% and 8% of total income.

At 31 August 2025, the Academy Trust held fund balances of £7,188,000 (2024: £6,439,000) comprising £6,434,000 (2024: £5,448,000) of fixed asset funds and £754,000 (2024: £991,000) of unrestricted general funds.

Fund balances are pooled by the Academy Trust.

The pension values as at 31 August 2025 have been determined by the actuary which shows the following pension assets within the Academy Trust:

- St Anthony's Catholic Primary School - £1,835,000
- St Elizabeth's Catholic Primary School - £563,000
- Ss John Fisher and Thomas More Catholic Primary School - £936,000
- Saint Paul's Catholic High School - £2,998,000
- St Joseph's Catholic Primary School (Stockport) - £122,000
- St Joseph's Catholic Primary School (Trafford) - £515,000
- All Saints Catholic College - £1,004,000
- St Mary's Catholic Primary School - £546,000
- St Paul's Catholic Primary School - £291,000
- St Peter's Catholic Primary School - £279,000
- St Aidan's Catholic Primary School - £498,000
- Our Lady of Lourdes Catholic Primary School - £288,000

In accordance with applicable accounting standards, the asset value has been capped at an asset ceiling value of £nil on the basis that the asset is not deemed to be realisable.

Investment policy

The Executive Board has approved its investment procedure within the Treasury Management Policy available on the Academy Trust's website. There are no investments held beyond cash deposits retained with the major UK clearing banks. Speculative investments are not permitted.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Principal risks and uncertainties

The Academy Trust has established a risk management framework to ensure it identifies and manages risk appropriately. Local Governing Bodies and Senior Management Teams are responsible for identifying and mitigating as far as practicably possible, the day-to-day operational risks encountered by each school. Where appropriate these operational risks are escalated to the Executive Board via the Finance, Resources, Risk and Audit Committee where they are considered for inclusion within the Strategic Risk Register. The Finance, Resources, Risk and Audit Committee may retire risks from the Register if they are satisfied risks have been adequately mitigated in accordance with the Academy Trust's risk appetite.

The Executive Board maintains a fairly low risk appetite and uses the risk management framework to evaluate and monitor the probability and impact of each strategic risk. The Chief Finance and Operations Officer maintains the Strategic Risk Register and reports it to every Finance, Resources, Risk and Audit Committee.

The Register includes consideration of those risks impacting on Directors' responsibilities to ensure the Academy Trust's estate is safe, well maintained and complies with relevant regulations.

The principal risk areas and uncertainties facing the Academy Trust are:

- Inability to sustain organisational growth at a fast pace as more schools are set to join the Academy Trust.
- Whilst the Academy Trust, currently experiences growth in pupil numbers and is over-subscribed in several schools, there is always the risk of declining pupil numbers having a detrimental impact on income.
- New national funding formula for schools resulting in a loss of DFE and local authority grant income.
- Increasing cost pressures (pay awards, incremental drift, pension contributions, general inflation).
- Unable to recruit and retain suitability qualified, skilled and experienced staff.
- Reliance of key personnel could threaten business continuity and stifle growth.
- Aged IT infrastructure could threaten business continuity and risk unlawful data breaches.
- Lack of capital investment and premises maintenance could lead to health and safety concerns.

Fundraising

The Academy Trust does not undertake any fundraising activities.

Streamlined energy and carbon reporting

UK Greenhouse gas emissions and energy use data for the period

	2025 kWh	2024 kWh
Energy consumption used to calculate emissions (kWh)	6,849,379	4,670,000
Energy consumption breakdown:		
- Gas	4,978,747	3,134,412
- Electricity	1,843,070	1,503,656
- Transport fuel	27,562	31,932

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

	2025 tonnes CO2e	2024 tonnes CO2e
Emissions calculated (metric tonnes CO2e):		
<i>Scope 1 emissions</i>		
- Gas combustion	911.00	573.28
- Fuel consumed for owned transport	3.89	5.25
<i>Total scope 1</i>	<hr/> 914.89	<hr/> 578.53
<i>Scope 2 emissions</i>		
- Electricity purchased	387.05	311.33
<i>Scope 3 emissions</i>		
- Fuel consumed for transport not owned by the Academy Trust	-	-
<i>Total gross emissions</i>	<hr/> 1,301.94	<hr/> 889.86
<i>Intensity ratio</i>		
Tonnes CO2e per pupil	<hr/> 0.27	<hr/> 0.28
<i>Quantification and reporting methodology</i>		
We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2023 UK Government's Conversion Factors for Company Reporting.		
Intensity measurement		
The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2e per pupil, the recommended ratio for the sector.		
Measures taken to improve energy efficiency		
<i>Measures taken to improve energy efficiency</i>		
<ul style="list-style-type: none"> • All boilers and boosters have been serviced and fully repaired • Toilet systems are now fitted with Flomasta concealed cisterns which has a slightly smaller water tank capacity • Installation of LED lighting • Investigating cost benefit analysis of photovoltaic panels, wind turbines and electric vehicles charging points • Installation of PTR sensors wherever possible • Boilers have had magnetic filters attached to maintain efficiency and reduce energy consumption 		
Plans for future periods		
The Academy Trust has developed a Strategic Development Plan which reflects its emerging strategy for the future. Key aspects of the plan are provided below with details of what has been achieved so far and what still needs to be done.		

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Strategic Priority 1

Grow the faith of pupils, parents and staff across the Academy Trust

- Spiritual development is at the core of all we do at Corpus Christi Catholic Academy Trust. We aim to teach and foster the Gospel values of love of God and our neighbour, through our curriculum and chaplaincy events.
- We reviewed each school's Relationship and Sex Education policy in accordance with statutory and Diocesan requirements.
- We used different methods of celebrating the Liturgical seasons.

Strategic Priority 2

Being the employer of choice in education

- The schools within the Academy Trust are all operating in challenging contexts and therefore we need to attract and retain the most talented staff to ensure our students achieve the best possible outcomes.
- We undertook a review of compensation and benefits for all Trust employees and introduced a wider package of benefits including free eye care, access to free flu vaccinations, health care benefit, free refreshments for staff and a cycle loan scheme.
- We launched a Continuing Professional Development portfolio of courses for staff to access free of charge.
- We refreshed our staff appraisal system to ensure all staff were given the opportunity to be appraised of their performance, set objectives and express interest in career development.

Strategic Priority 3

Provide an outstanding Catholic education to all pupils irrespective of their background and starting point.

- We embed Catholic values and teachings across all curriculum areas and provide regular opportunities for prayer and reflection to strengthen spiritual development.
- We want to provide the highest quality education for the students at our schools. Within our context, we have the opportunity to make a significant difference to the social and economic outcomes of students in our care.
- We organised a timetable in the summer term whereby members of staff in the Secondary English and Maths departments spend time working alongside Year 6 teachers in the primary schools to gain understanding of pitch and expectation ready for September entry.
- Our primary schools provided the High School with a Question Level Analysis of Standard Assessment Tests paper to show gaps in children's learning in reading and maths so that they can be addressed in September by Year 7 teachers.

Strategic Priority 4

Be a growing, outward facing Academy Trust with an excellent reputation within the local community and beyond

- The Academy Trust needs to grow in order to maximise opportunities to generate economies of scale and facilitate the development of in-house services for schools across the Academy Trust thus enabling more money to be spent on education.
- The Academy Trust needs to develop an excellent reputation, not just in terms of its academic standards, but also with regards to the culture of the organisation if it is to encourage other schools to join.
- We have identified opportunities for school-to-school support through the Diocese, local Teaching Schools and Local Authorities for teaching and non-teaching support.
- We lowered the age-range to two years at SS John Fisher and Thomas More Catholic Primary School which is helping maintain/increase numbers of pupils entering nursery, as well as enable the school to provide early intervention for some of its most vulnerable pupils.
- We developed a Resource Provision at Saint Paul's Catholic High School and established an Achievement Centre to provide Key Stage 3 nurture provision and Key Stage 4 alternative provision.
- We welcomed two primaries to the Trust in 2023/24 and five in 2024/25.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Strategic Priority 5

Develop an efficient and effective infrastructure across the Academy Trust which enables schools to focus on their core purpose of providing an outstanding Catholic Education.

- For schools in the Academy Trust to benefit from being members, there must be robust planning to put into place efficient workforce structures, to drive savings in back-office costs and implement a high quality procurement process.
- We have moved to a non-representational model of governance through a change of Articles of Association which has reduced conflict of interest as the Executive Committee now only consists of Directors who are independent of the Local Governing Bodies.
- We have undertaken an “*equal pay, equal value*” review of all contracts across the Academy Trust and ensured everyone has an up-to-date job description which reflects their responsibilities.
- We have ensured each school maintains a robust 5 year Financial Plan and a balanced 3-year rolling Budget.

Auditor

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Board has appointed Cooper Parry Group Limited as the Academy Trust's external auditor for the first year in 2025, previously DJH Audit Limited.

The directors' report, incorporating a strategic report, was approved by order of the Board of Directors, as the company directors, on 18 December 2025 and signed on its behalf by:

Signed by:


Patricia Adams

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P A Adams

Chair of Standards and Safeguarding, Chair of Executive Board

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

Scope of responsibility

As Directors, we acknowledge we have overall responsibility for ensuring that Corpus Christi Catholic Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Directors has delegated the day-to-day responsibility to the Chief Executive Officer, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Corpus Christi Catholic Academy Trust and the Secretary of State for Education. The Chief Executive Officer is also responsible for reporting to the Board of Directors any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Directors' Report and in the Statement of Directors' responsibilities. The Executive Board has met 5 times during the year. Attendance during the year at meetings of the Board, and its sub-committees, was as follows: Attendance at the Executive Board was 78% (2023-24 91%).

Directors	Meetings attended	Out of possible
M N Flanagan (Chair of Finance, Resources, Risk and Audit)	4	5
A J Moore	5	5
A J Flanagan	4	5
C Massey	1	5
P A Adams (Chair of Standards and Safeguarding, Chair of Executive Board)	5	5
N R Johnson (Chair of Executive Board) (Resigned 12 September 2025)	5	5
Fr O Gallagher (Resigned 13 December 2024)	2	2
J B Wallace (Resigned 29 September 2024)	1	1
E M Summersgill (Resigned 9 July 2025)	2	3
Reverend E Montgomery (Appointed 9 October 2025)	0	0

During the year, three directors, including N.R. Johnson, Chair of the Academy Trust, resigned their posts. Therefore, the Board in conjunction with the Members, have been on a talent search to find new directors to lead the Academy Trust into its next stage of its development. Reverend Edmund Montgomery has joined the board as a director and three other directors are in the process of being appointed, including a chartered accountant, a commercial lawyer and a senior HR professional. P.A. Adams, who was Vice Chair, has been elected as Chair of the Academy Trust.

Conflicts of interest

The Academy Trust has processes in place to manage conflicts of interest. A complete register of interests is maintained and this information is used in day-to-day decision making. Directors are reminded of the importance of declaring interest at each Board meeting and are offered the opportunity to update their record.

Governance reviews

The Board of Directors is selected to ensure an appropriate skill set for the Academy Trust, providing a wide breadth of talent and expertise which enables the Academy Trust to enhance the opportunities for its staff and pupils and to ensure the objects of the Academy Trust are being met at all levels. The Academy Trust conducts an annual skills audit for its Directors to identify any gaps in expertise and to inform these selections. A Governance review was also carried out as part of the Internal Scrutiny review.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Finance, Resources, Risk and Audit Committee

The Finance, Resources, Risk and Audit Committee is a sub-committee of the main Board of Directors. It met on 4 occasions during the year, and attendance was 73% (2023-24 100%).

Its purpose is to:

- Ensure strategic financial plans reflect the Academy Trust's key objectives
- Review and monitor the Strategic Risk Register, ensuring the judgement of impact and probability of adverse events occurring is robust and actions taken to mitigate them are consistent with the Directors' risk appetite
- Appoint the internal and external auditors and review their remuneration and terms of engagement
- Review the effectiveness of internal financial controls through the internal audit function
- Monitor the Internal Audit Action Plan and implementation of audit recommendations
- Oversee financial planning and approve the annual Budget and Revised Budgets during the year
- Ensure proper accounts and financial records are maintained
- Oversee the Academy Trust's investments
- Ensure financial solvency is maintained
- Review and approve financial policies and procedures delegated to it by the Board
- Review and approve the Scheme of Financial Delegation
- Monitor the Academy Trust's and individual school's financial position through accurate and timely reports
- Monitor and review the procurement strategy and value for money

Attendance at meetings in the year was as follows:

Directors	Meetings attended	Out of possible
M N Flanagan (Chair of Finance, Resources, Risk and Audit)	3	4
A J Moore	3	4
A J Flanagan	4	4
C Massey	1	4
N R Johnson (Chair of Executive Board) (Resigned 12 September 2025)	4	4
E M Summersgill (Resigned 9 July 2025)	1	3

Standards and Safeguarding Committee

The Standards and Safeguarding Committee is a sub-committee of the main Board of Directors. It met on 3 occasions during the year and attendance was 90% (2023-24 100%).

Its purpose is to:

- Monitor and review progress against the Academy Trust Development Plan
- Monitor and review collaboration across the Academy Trust schools
- Monitor and review the consistency of teaching and learning across the Academy Trust and make recommendations to the school's Local Governing Bodies arising from this review
- Monitor and review the consistency of curriculum provision and make recommendations to Governing Bodies
- Monitor and review the consistency of statutory reporting including Pupil Premium, SEND, Primary PE and Sports Premium funding and make recommendations to Local Governing Bodies
- Review and approve Academy Trust policies delegated to it by the Executive Board
- Monitor and review the development of the Catholic life of the Academy Trust schools

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Attendance at meetings in the year was as follows:

Directors	Meetings attended	Out of possible
P A Adams (Chair of Standards and Safeguarding, Chair of Executive Board)	3	3
N R Johnson (Chair of Executive Board) (Resigned 12 September 2025)	2	3
Fr O Gallagher (Resigned 13 December 2024)	1	1
E M Summersgill (Resigned 9 July 2025)	3	3

Review of value for money

The Accounting Officer has responsibility for ensuring the Academy Trust delivers good value for money in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes as well as ensuring effective estates safety and management is achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Academy Trust's use of resources has provided good value for money during each academic year, and reports to the Board where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer has delivered improved value for money during the year by:

- Extending the fixed price electricity contract to 2030 to mitigate the impact of the energy price inflation
- Implementing an integrated Management Information System (Arbor)
- Relocating the Academy Trust Central IT Team from Saint Paul's Catholic High School to St Joseph's Catholic Primary School, Stockport to optimise classroom provision as pupil numbers, and those with SEN needs continues to grow
- Renewing the Academy Trust's insurance provision with Zurich following a Value for Money review and direct comparison with the Risk Protection Arrangement
- Seeking competitive quotes for all purchases over £5,000
- Commissioning a thorough review of the estate to inform the 'estates vision' and future investment strategy

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to achieving the Academy Trust's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Corpus Christi Catholic Academy Trust for year ended 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Directors has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Directors is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the year ended 31 August 2025 and up to the date of approval of this annual report and financial statements. This process is regularly reviewed by the Finance, Resources, Risk and Audit Committee and reported back to the Academy Trust Board.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and monthly financial reports which are reviewed and agreed by the Board of Directors
- Regular reviews by the Finance and Resources and Finance, Resources, Risk and Audit Committees of reports which indicate financial performance against the forecasts and of major purchase plans
- Setting targets to measure financial and other performance
- Clearly defined purchasing (asset purchase or capital investment) guidelines
- Delegation of authority and segregation of duties
- Identification and management of risk

Internal controls are considered to be much wider than financial procedures alone and are monitored and evaluated in the areas of ICT, Health and Safety, premises management, consistent and safe practices in HR, legal queries and overall structure of governance.

The Executive Board appointed Wylie and Bisset LLP as the Trust's independent Internal Auditor in 2019. The following priority areas for review were agreed based on an assessment of risk:

In forming the Audit opinion the following work was carried out:-

- A review and appraisal of financial and other controls operated by the Academy Trust
- A review of the established policies and procedures adopted by the Academy Trust
- An assessment of whether the internal controls are reliable as a basis for producing the financial accounts
- A review of accounting and other information provided to management for decision making
- Compliance and substantive audit testing where appropriate
- A review of the Academy Trust's procedures in place to promote and secure value for money

The following internal audits were conducted in 2024-25:

Audit Topic	Date of Audit	Assurance Outcome	High-Priority Recommendations
Safeguarding	June 2025	Strong	None
Risk Management	June 2025	Strong	None
Compliance with DfE Handbook	June 2025	Strong	None
Follow up review	July 2025	Substantial	None

The Internal Auditors reported their satisfaction that sufficient internal audit work has been undertaken to allow us to draw a conclusion as to the adequacy and effectiveness of the Academy Trust's risk management, control and governance processes. In their opinion, the Academy Trust did have adequate and effective risk management, control and governance processes to manage the achievement of its objectives at the time of their audit work. In their opinion, the Academy Trust has proper arrangements to promote and secure value for money. Their fieldwork was carried out between April 2025 and July 2025 and they have not undertaken any further internal audit assignments at the time of this report.

Review of effectiveness

The Accounting Officer has responsibility for reviewing the effectiveness of the system of internal control. The review has been informed by:

- The work of the Chief Finance and Operations Officer as Chief Financial Officer and Company Secretary
- The work of the internal auditor
- The work of the external auditor
- The work of the executive managers of the Academy Trust who have responsibility for the development and maintenance of the internal control framework

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

The Accounting Officer has been advised of the implications of the result of their review of the system of internal controls by the Finance, Resources, Risk and Audit Committee and a plan to address weaknesses and ensure continuous improvement of the control system is in place

Conclusion

Based on the advice of the audit and risk committee and the Accounting Officer, the Board of Directors is of the opinion that the Academy Trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the Board of Directors on 18 December 2025 and signed on its behalf by:

Signed by:

Patricia Adams

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P A Adams

Signed by:

Sacha Humphries

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S Humphries

Chair of Standards and Safeguarding, Chair of Executive Board **Accounting Officer**

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

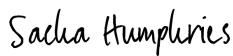
STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2025

As Accounting Officer of Corpus Christi Catholic Academy Trust, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the Trust's funding agreement with the Department for Education (DfE), and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the Academy Trust Board of Directors and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that the Board of Directors and I are able to identify any material irregular or improper use of all funds by the Academy Trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Directors and DfE.

Signed by:



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S Humphries

Accounting Officer

18 December 2025

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2025

The directors (who also act as trustees for Corpus Christi Catholic Academy Trust) are responsible for preparing the directors' report and the financial statements in accordance with the Academies Accounts Direction 2024 to 2025 published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Directors on 18 December 2025 and signed on its behalf by:

Signed by:

Patricia Adams

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P A Adams

Chair of Standards and Safeguarding, Chair of Executive Board

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF CORPUS CHRISTI CATHOLIC ACADEMY TRUST

FOR THE YEAR ENDED 31 AUGUST 2025

Opinion

We have audited the financial statements of Corpus Christi Catholic Academy Trust for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF CORPUS CHRISTI CATHOLIC ACADEMY TRUST (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report including the incorporated strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, we considered the following:

- The nature of the industry and sector, control environment and business performance.
- Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
- Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- The matters discussed among the audit engagement team and involving relevant internal specialists, including tax, and industry specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF CORPUS CHRISTI CATHOLIC ACADEMY TRUST (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: recognition of income and misappropriation of funds. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks the Academy Trust operates in, focussing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Academies Accounts Direction.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the academy's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management and those charged with governance concerning actual and potential litigation claims;
- In addressing the risk of fraud through inappropriate recording of income, we review the existence and completeness of ESFA/DfE income and reconcile all other material income streams to third party evidence;
- We carry out a detailed review of deferred income, including a review of amounts released to income in the year;
- We review a sample of expenditure to ensure it has been appropriately authorised and that tender process have been followed where applicable;
- We carry out a review of the register of interests and minutes to ensure that all related parties have been disclosed adequately;
- In assessing the risk of fraud through management override of controls, testing the appropriateness of journal entries and assessing whether judgements made in making accounting estimates are indicative of potential bias.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF CORPUS CHRISTI CATHOLIC ACADEMY TRUST (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



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Kimberly Burton BFP FCA (Senior Statutory Auditor)

For and on behalf of Cooper Parry Group Limited, Statutory Auditor

St James Building
79 Oxford Street
Manchester
M1 6HT

18 December 2025

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO CORPUS CHRISTI CATHOLIC ACADEMY TRUST AND THE SECRETARY OF STATE FOR EDUCATION

FOR THE YEAR ENDED 31 AUGUST 2025

In accordance with the terms of our engagement letter dated 8 October 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Corpus Christi Catholic Academy Trust during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Corpus Christi Catholic Academy Trust and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Corpus Christi Catholic Academy Trust and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corpus Christi Catholic Academy Trust and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the Accounting Officer of Corpus Christi Catholic Academy Trust and the Reporting Accountant

The Accounting Officer is responsible, under the requirements of Corpus Christi Catholic Academy Trust's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by the DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

In line with the Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts issued March 2025, we have not performed any additional procedures regarding the Academy Trust's compliance with safeguarding, health and safety and estates management.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO CORPUS CHRISTI CATHOLIC ACADEMY TRUST AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Signed by:



0DC996BF75464A5...

Reporting Accountant

Cooper Parry Group Limited
St James Building
79 Oxford Street
Manchester
M1 6HT

18 December 2025

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £'000	Restricted funds: General £'000	Fixed asset £'000	Total 2025 £'000	Total 2024 as restated £'000
Income and endowments from:						
Donations and capital grants	3	4	-	1,094	1,098	943
Donations - transfer from local authority on conversion	26	-	1,168	111	1,279	367
Charitable activities:						
- Funding for educational operations	4	-	35,676	-	35,676	26,504
Other trading activities	5	1,345	293	-	1,638	1,052
Investments	6	1	-	-	1	-
Total		<u>1,350</u>	<u>37,137</u>	<u>1,205</u>	<u>39,692</u>	<u>28,866</u>
Expenditure on:						
Charitable activities:						
- Educational operations	9	1,496	36,009	376	37,881	27,925
Total	7	<u>1,496</u>	<u>36,009</u>	<u>376</u>	<u>37,881</u>	<u>27,925</u>
Net income/(expenditure)		(146)	1,128	829	1,811	941
Transfers between funds	17	(91)	(66)	157	-	-
Other recognised gains/(losses)						
Actuarial losses on defined benefit pension schemes	19	-	(1,062)	-	(1,062)	(373)
Net movement in funds		<u>(237)</u>	<u>-</u>	<u>986</u>	<u>749</u>	<u>568</u>
Reconciliation of funds						
Total funds brought forward		991	-	5,448	6,439	5,871
Total funds carried forward		<u>754</u>	<u>-</u>	<u>6,434</u>	<u>7,188</u>	<u>6,439</u>

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Comparative year information Year ended 31 August 2024 As restated	Notes	Unrestricted	Restricted funds:		Total 2024 £'000
		funds	General	Fixed asset	
		£'000	£'000	£'000	
Income and endowments from:					
Donations and capital grants	3	1	41	901	943
Donations - transfer from local authority on conversion	26	-	367	-	367
Charitable activities:					
- Funding for educational operations	4	-	26,504	-	26,504
Other trading activities	5	1,052	-	-	1,052
Total		<u>1,053</u>	<u>26,912</u>	<u>901</u>	<u>28,866</u>
Expenditure on:					
Charitable activities:					
- Educational operations	9	<u>1,296</u>	<u>26,387</u>	<u>242</u>	<u>27,925</u>
Total	7	<u>1,296</u>	<u>26,387</u>	<u>242</u>	<u>27,925</u>
Net income/(expenditure)		(243)	525	659	941
Transfers between funds	17	-	(556)	556	-
Other recognised gains/(losses)					
Actuarial losses on defined benefit pension schemes	19	-	(373)	-	(373)
Net movement in funds		<u>(243)</u>	<u>(404)</u>	<u>1,215</u>	<u>568</u>
Reconciliation of funds					
Total funds brought forward		<u>1,234</u>	<u>404</u>	<u>4,233</u>	<u>5,871</u>
Total funds carried forward		<u>991</u>	<u>-</u>	<u>5,448</u>	<u>6,439</u>

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

			2025		2024 as restated
	Notes		£'000	£'000	£'000
Fixed assets					
Tangible assets	13		4,834		4,590
Current assets					
Debtors	14	2,295		2,029	
Cash at bank and in hand		1,095		1,291	
		—		—	
		3,390		3,320	
Current liabilities					
Creditors: amounts falling due within one year	15	(1,036)		(1,471)	
		—		—	
Net current assets			2,354		1,849
Net assets excluding pension asset			7,188		6,439
Defined benefit pension scheme asset	19	-	—	—	—
Total net assets			7,188		6,439
		—	—	—	—
Funds of the Academy Trust:					
Restricted funds	17				
- Fixed asset funds		6,434		5,448	
Total restricted funds		6,434		5,448	
Unrestricted income funds	17	754		991	
Total funds		7,188		6,439	
		—	—	—	—

The financial statements on pages 30 to 58 were approved by the directors and authorised for issue on 18 December 2025 and are signed on their behalf by:

Signed by:

Patricia Adams

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P A Adams

Chair of Standards and Safeguarding, Chair of Executive Board

Company registration number 08440868 (England and Wales)

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £'000	2024 £'000	2024 as restated £'000
Cash funds transferred on conversion	26		439	261
Cash flows from operating activities				
Net cash (used in)/provided by operating activities	20		(1,283)	233
Cash flows from investing activities				
Dividends, interest and rents from investments		1	-	-
Capital grants from DfE Group		1,094	968	968
Capital funding received from sponsors and others		173	426	426
Purchase of tangible fixed assets		(620)	(1,515)	(1,515)
Net cash provided by/(used in) investing activities		648		(121)
Net (decrease)/increase in cash and cash equivalents in the reporting period		(196)		373
Cash and cash equivalents at beginning of the year		1,291		918
Cash and cash equivalents at end of the year		1,095		1,291

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Corpus Christi Catholic Academy Trust is a charitable company. The address of its principal place of business is given on page 1 and the nature of its operations are set out in the directors' report.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by the Department for Education, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The directors assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The directors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Conversion to an Academy Trust

The conversion from a state maintained school to an Academy Trust involved the transfer of identifiable assets and liabilities and the operation of the school for £nil consideration. The substance of the transfer is that of a gift and it has been accounted for on that basis as set out below.

The assets and liabilities transferred on conversion from St. Mary's Catholic Primary School, a Voluntary Academy, St. Paul's Catholic Primary School, a Voluntary Academy, St. Peter's Catholic Primary School, a Voluntary Academy, St. Aidan's Catholic Primary School, a Voluntary Academy and Our Lady of Lourdes Catholic Primary School, a Voluntary Academy to the Academy Trust have been valued at their fair value. The fair value has been derived based on that of equivalent items. The amounts have been recognised under the appropriate balance sheet categories, with a corresponding amount recognised in Donations – transfer from local authority on conversion in the Statement of Financial Activities and analysed under unrestricted funds, restricted general funds and restricted fixed asset funds. Further details of the transaction are set out in note 26.

1.4 Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Sponsorship income

Sponsorship income provided to the Academy Trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy Trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy Trust's accounting policies.

Transfer of assets on conversion

Where assets and liabilities are received by the Academy Trust on conversion to an academy, the transferred net assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the Academy Trust. An equal amount of income is recognised as transfer on conversion within donations and capital grant income to the net assets received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Expenditure on raising funds

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

1.6 Tangible fixed assets and depreciation

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Leasehold improvements	2%
Computer equipment	33%
Fixtures, fittings & equipment	20%
Motor vehicles	20%

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.9 Financial instruments

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

1 Accounting policies

(Continued)

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.10 Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Pensions benefits

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the Academy Trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the directors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency / Department for Education.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Local Government Pension Scheme Liability:

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

The ultimate responsibility for setting the assumptions is that of the Academy Trust, as the employer, however each year the LGPS actuary proposes a standard set of assumptions as part of the valuation exercise, using their expert opinion, and which comply with the accounting requirements. The Academy Trust has, in practice with most employers, adopted the recommended actuarial assumptions following further consultation with its auditors to ensure these assumptions are reasonable and in line with those adopted by other academy trusts.

The key assumption is the discount rate, which is the estimated rate of long-term investment returns. This year the discount rate of 6.05-6.10% is slightly higher than the rate of 5% used in 2024. Since the discount rate remains high, assets will grow more rapidly in the future, this results in lower current liabilities. This, along with pension assets transferred in from new schools, is the key driver for the increase in the net surplus before restriction from £3,616k to £9,875k during the year.

As the Academy Trust cannot draw down on surplus funds and does not "control" the asset, the actuarial gain in OCI has been restricted to £nil.

Critical areas of judgement

The Academy Trust has assessed the financial statements for areas which may be considered critical areas of judgement, of which none have been identified.

3 Donations and capital grants

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
Private sponsorship	-	-	-	41
Capital grants	-	1,094	1,094	901
Other donations	4	-	4	1
	4	1,094	1,098	943
	==	==	==	==

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

4 Funding for the Academy Trust's educational operations

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
DfE/ESFA grants				
General annual grant (GAG)	-	26,733	26,733	20,507
Other DfE/ESFA grants:				
- UIFSM	-	309	309	174
- Pupil premium	-	2,092	2,092	1,628
- MSAG funding	-	-	-	718
- Others	-	2,535	2,535	975
	=====	=====	=====	=====
	-	31,669	31,669	24,002
	=====	=====	=====	=====
Other government grants				
Local authority grants	-	3,979	3,979	2,471
Special educational projects	-	28	28	31
	=====	=====	=====	=====
	-	4,007	4,007	2,502
	=====	=====	=====	=====
Total funding	-	35,676	35,676	26,504
	=====	=====	=====	=====

The Academy Trust received £3,979,000 (2024: £2,471,000) from Local Authority in the year being split as follows:

- High Needs Funding of £2,194,000 (2024: £1,091,000)
- Early Years Block £1,214,000 (2024: £774,000)
- Growth Funding £89,000 (2024: £165,000)
- FSM £234,000 (2024: £236,000) and
- Other grants of £248,000 (2024: £205,000)

There were no unfulfilled conditions or contingencies in respect of government grant funding.

5 Other trading activities

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
Hire of facilities	115	-	115	130
Catering income	370	-	370	301
Parental contributions	-	-	-	197
Other income	860	293	1,153	424
	=====	=====	=====	=====
	1,345	293	1,638	1,052
	=====	=====	=====	=====

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Investment income

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
Short term deposits	1	-	1	-

7 Expenditure

	Staff costs £'000	Non-pay expenditure Premises £'000	Other £'000	Total 2025 £'000	Total 2024 £'000
Academy's educational operations					
- Direct costs	21,861	-	3,120	24,981	18,057
- Allocated support costs	7,745	2,514	2,641	12,900	9,868
	29,606	2,514	5,761	37,881	27,925
	=====	=====	=====	=====	=====

	2025 £'000	2024 £'000
Operating lease rentals	250	265
Depreciation of tangible fixed assets	376	242
Fees payable to auditor for:		
- Audit	31	21
- Other services	8	3
Net interest on defined benefit pension liability	(220)	(133)
	=====	=====

8 Central services

The Academy Trust has provided the following central services to its academies during the year:
Include list of services, such as:

- human resources;
- financial services;
- legal services;
- educational support services; or
- others as arising.

The Academy Trust charges for these activities based on the affordability of each academy.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Central services (Continued)

The amounts charged during the year were as follows:	2025 £'000	2024 £'000
All Saints Catholic College	366	349
Saint Paul's Catholic High School	640	438
Ss John Fisher and Thomas More Catholic Primary School	137	94
St Anthony's Catholic Primary School	239	218
St Elizabeth's Catholic Primary School	100	35
St Joseph's Catholic Primary School, Trafford	127	114
St Joseph's Catholic Primary School, Stockport	48	20
St Mary's Catholic Primary School	92	-
St Paul's Catholic Primary School	54	-
St Peter's Catholic Primary School	58	-
St Aidan's Catholic Primary School	60	-
Our Lady of Lourdes Catholic Primary School	80	-
St Christopher's Catholic Primary School	-	-
St Philip's Catholic Primary School	-	-
St James Catholic Primary School	-	-
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	2,001	1,268
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

9 Charitable activities

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
Direct costs				
Educational operations	-	24,981	24,981	18,057
Support costs				
Educational operations	1,496	11,404	12,900	9,868
	<hr style="border-top: 1px solid black;"/>			
	1,496	36,385	37,881	27,925
	<hr style="border-top: 1px solid black;"/>			

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Charitable activities	(Continued)	
Analysis of costs	2025 £'000	2024 £'000
Direct costs		
Teaching and educational support staff costs	21,870	15,568
Staff development	134	97
Technology costs	507	276
Educational supplies and services	2,302	1,941
Examination fees	168	175
	24,981	18,057
	<u>=====</u>	<u>=====</u>
Support costs		
Support staff costs	8,009	6,339
Depreciation	376	242
Maintenance of premises and equipment	753	528
Cleaning	284	194
Energy costs	698	411
Rent, rates and other occupancy costs	226	210
Insurance	156	101
Security and transport	208	150
Catering	1,768	1,269
Finance costs	(220)	(133)
Legal costs	179	141
Other support costs	435	370
Governance costs	28	46
	12,900	9,868
	<u>=====</u>	<u>=====</u>

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Staff

Staff costs and employee benefits

Staff costs during the year were:

	2025 £'000	2024 £'000
Wages and salaries	21,044	15,758
Social security costs	2,341	1,622
Pension costs	4,869	3,281
 Staff costs - employees	 28,254	 20,661
Agency staff costs	1,342	856
Staff restructuring costs	10	78
 Staff development and other staff costs	 29,606	 21,595
	407	409
 Total staff expenditure	 30,013	 22,004
	 =====	 =====

Staff restructuring costs comprise:

Severance payments	10	78
	=====	=====

Severance payments

The Academy Trust paid 1 severance payment in the year, disclosed in the following band:

£0 - £25,000	1
--------------	---

Special staff severance payments

Special staff severance payments are amounts paid to employees outside of statutory and contractual requirements. Included in staff restructuring costs are special severance payments totalling £10,044 (2024: £25,881). Individually, the payments were: £10,044.

Staff numbers

The average number of persons employed by the Academy Trust during the year was as follows:

	2025 Number	2024 Number
Teachers	235	203
Administration and support	369	324
Management	39	35
 Total	 643	 562
	=====	=====

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Staff

(Continued)

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025 Number	2024 Number
£60,001 - £70,000	22	12
£70,001 - £80,000	11	9
£80,001 - £90,000	9	-
£90,001 - £100,000	1	3
£100,001 - £110,000	1	-
£110,001 - £120,000	1	2
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

Key management personnel

The key management personnel of the Academy Trust comprise the directors and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £4,612,000 (2024: £3,048,000).

11 Directors' remuneration and expenses

No directors are employed by the Academy Trust and as such no remuneration has been paid to the directors in the year (2024: £Nil)

During the year no expenses were reimbursed to directors.

12 Directors' and officers' insurance

In accordance with normal commercial practice, the Academy Trust has purchased insurance to protect directors and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy Trust business. The insurance provides cover up to £5,000,000 on any one claim. It is not possible to quantify the directors and officers indemnity element from the overall cost of the RPA scheme.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

13 Tangible fixed assets

	Leasehold improvement s £'000	Computer equipment £'000	Fixtures, fittings & equipment £'000	Motor vehicles £'000	Total £'000
Cost					
At 1 September 2024	4,229	695	593	-	5,517
Additions	388	97	109	26	620
At 31 August 2025	4,617	792	702	26	6,137
Depreciation					
At 1 September 2024	302	344	281	-	927
Charge for the year	95	167	109	5	376
At 31 August 2025	397	511	390	5	1,303
Net book value					
At 31 August 2025	4,220	281	312	21	4,834
At 31 August 2024	3,927	351	312	-	4,590

The buildings of The Corpus Christi Catholic Academy Trust, which are occupied under a license with the Diocese of Shrewsbury, are not included within fixed assets. This continuing permission of the Diocese is pursuant to, and subject to, the directors' charitable objects and is part of the Catholic Church's contribution since 1847 to provide state funded education in partnership with the state. The license delegates aspects of the management of the buildings to the Academy Trust for the time being, but does not vest any rights over the land in the Academy Trust. The directors have given an undertaking to the Secretary of State that they will not give the Academy Trust less than two years notice to terminate the occupation of the buildings. Having considered the factual matrix under which the Academy Trust is occupying the buildings the directors have concluded that the value of the buildings occupied but the Academy Trust will not be recognised on the balance sheet of the Academy Trust.

14 Debtors

	2025 £'000	2024 £'000
Trade debtors	55	227
VAT recoverable	325	369
Other debtors	20	-
Prepayments and accrued income	1,895	1,433
	2,295	2,029

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

15 Creditors: amounts falling due within one year

	2025 £'000	2024 £'000
Trade creditors	573	951
ESFA creditors	-	5
Other creditors	20	7
Accruals and deferred income	443	508
	<hr/>	<hr/>
	1,036	1,471
	<hr/>	<hr/>

16 Deferred income

	2025 £'000	2024 £'000
Deferred income is included within:		
Creditors due within one year	279	217
	<hr/>	<hr/>
Deferred income at 1 September 2024	217	137
Released from previous years	(217)	(137)
Resources deferred in the year	279	217
	<hr/>	<hr/>
Deferred income at 31 August 2025	279	217
	<hr/>	<hr/>

At the balance sheet date the Academy Trust was holding funds which had been received in advance for Universal Infant Free School Meals, school trips, nursery fees and wraparound care.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Funds

	Balance at 1 September 2024 £'000	Income £'000	Expenditure £'000	Gains, losses and transfers £'000	Balance at 31 August 2025 £'000
Restricted general funds					
General Annual Grant (GAG)	-	26,733	(26,667)	(66)	-
UIFSM	-	309	(309)	-	-
Pupil premium	-	2,092	(2,092)	-	-
Other DfE/ESFA grants	-	2,535	(2,535)	-	-
Other government grants	-	4,007	(4,007)	-	-
Other restricted funds	-	732	(732)	-	-
Pension reserve	-	729	333	(1,062)	-
	=====	=====	=====	=====	=====
	-	37,137	(36,009)	(1,128)	-
	=====	=====	=====	=====	=====
Restricted fixed asset funds					
Inherited on conversion	-	111	-	-	111
DfE group capital grants	1,921	1,094	(376)	157	2,796
Capital expenditure from GAG	914	-	-	-	914
Private sector capital sponsorship	2,613	-	-	-	2,613
	=====	=====	=====	=====	=====
	5,448	1,205	(376)	157	6,434
	=====	=====	=====	=====	=====
Total restricted funds	5,448	38,342	(36,385)	(971)	6,434
	=====	=====	=====	=====	=====
Unrestricted funds					
General funds	991	1,350	(1,496)	(91)	754
	=====	=====	=====	=====	=====
Total funds	6,439	39,692	(37,881)	(1,062)	7,188
	=====	=====	=====	=====	=====

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

17 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds are those resources that have been designated by the grant provider in meeting the objectives of the Academy Trust.

Unrestricted funds are those which the directors may use in the pursuance of the Academy Trust's objectives and are expendable at the discretion of the directors.

The pension values as at 31 August 2025 have been determined by the actuary which is showing the following pension assets within the Academy Trust as at the balance sheet date:

St Anthony's Catholic Primary School - £1,835,000
St Elizabeth's Catholic Primary School - £563,000
Ss John Fisher and Thomas More Catholic Primary School - £936,000
Saint Paul's Catholic High School - £2,998,000
St Joseph's Catholic Primary School (Stockport) - £122,000
St Joseph's Catholic Primary School (Trafford) - £515,000
All Saints Catholic College - £1,004,000
St Mary's Catholic Primary School - £546,000
St Paul's Catholic Primary School - £291,000
St Peter's Catholic Primary School - £279,000
St Aidan's Catholic Primary School - £498,000
Our Lady of Lourdes Catholic Primary School - £288,000

In accordance with applicable accounting standards, the asset value has been capped at an asset ceiling value of £nil on the basis that the asset is not deemed to be realisable.

Under the funding agreement with the Secretary of State, the Academy Trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2025.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September			Gains, losses and transfers	Balance at 31 August
	2023 £'000	Income £'000	Expenditure £'000	£'000	2024 £'000
Restricted general funds					
General Annual Grant (GAG)	404	20,507	(20,355)	(556)	-
UIFSM	-	174	(174)	-	-
Pupil premium	-	1,628	(1,628)	-	-
Other DfE/ESFA grants	-	1,693	(1,693)	-	-
Other government grants	-	2,502	(2,502)	-	-
Other restricted funds	-	302	(302)	-	-
Pension reserve	-	106	267	(373)	-
	404	26,912	(26,387)	(929)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted fixed asset funds					
DfE group capital grants	1,153	901	(133)	-	1,921
Capital expenditure from GAG	426	-	(68)	556	914
Private sector capital sponsorship	2,654	-	(41)	-	2,613
	4,233	901	(242)	556	5,448
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total restricted funds	4,637	27,813	(26,629)	(373)	5,448
Unrestricted funds					
	1,234	1,053	(1,296)	-	991
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	5,871	28,866	(27,925)	(373)	6,439
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Total funds analysis by Academy

Fund balances for each academy as at 31 August 2025 and 31 August 2024 were zero, hence a breakdown by academy is not included in these accounts.

Total cost analysis by Academy

The Academy Trust operates by pooling its reserves and managing them at trust level. Accordingly, no analysis of expenditure by individual academy would be meaningful to present here.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Analysis of net assets between funds

	Unrestricted Funds £'000	Restricted funds:		Total Funds £'000
		General £'000	Fixed asset £'000	
Fund balances at 31 August 2025 are represented by:				
Tangible fixed assets	-	-	4,834	4,834
Current assets	1,790	-	1,600	3,390
Current liabilities	(1,036)	-	-	(1,036)
Total net assets	754	-	6,434	7,188
	====	====	====	====

	Unrestricted Funds £'000	Restricted funds:		Total Funds £'000
		General £'000	Fixed asset £'000	
Fund balances at 31 August 2024 are represented by:				
Tangible fixed assets	-	-	4,590	4,590
Current assets	991	1,471	858	3,320
Current liabilities	-	(1,471)	-	(1,471)
Total net assets	991	-	5,448	6,439
	====	====	====	====

19 Pension and similar obligations

The Academy Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Greater Manchester Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020, and that of the LGPS related to the period ended 31 March 2022.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Pension and similar obligations

(Continued)

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to the TPS in the period amounted to £1,535,000 (2024: £1,105,000).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Academy Trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 17.2 to 23.0% for employers and 5.5 to 12.5% for employees.

As described in note 26, the LGPS obligation relates to the employees of the Academy Trust, being the employees transferred as part of the conversion from the maintained school and new employees who joined the scheme in the period. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy Trust at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Total contributions made	2025 £'000	2024 £'000
Employer's contributions	1,535	1,105
Employees' contributions	479	364
Total contributions	2,014	1,469

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Pension and similar obligations (Continued)

Principal actuarial assumptions	2025 %	2024 %
Rate of increase in salaries	3.50	2.62 - 2.65
Rate of increase for pensions in payment/inflation	2.70	3.45
Discount rate for scheme liabilities	6.05 - 6.10	5.00

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025 Years	2024 Years
Retiring today		
- Males	19.0 - 20.3	18.8 - 20.0
- Females	20.4 - 23.3	20.3 - 23.3
Retiring in 20 years		
- Males	19.2 - 21.4	19.0 - 21.1
- Females	23.4 - 24.8	23.4 - 24.8

Sensitivity analysis

Scheme liabilities would have been affected by changes in assumptions as follows:

	2025 £	2024 £
Discount rate - 0.1%	33,000	54,000
Mortality assumption + 1 year	62,000	98,000
CPI rate + 0.1%	33,000	53,000

Defined benefit pension scheme net asset	2025 £'000	2024 £'000
Scheme assets	28,600	20,680
Scheme obligations	(18,725)	(17,064)
Net asset	9,875	3,616
Restriction on scheme assets	(9,875)	(3,616)
Total asset recognised	-	-

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Pension and similar obligations

(Continued)

The Academy Trust's share of the assets in the scheme	2025 Fair value £'000	2024 Fair value £'000
Equities	18,590	14,269
Bonds	4,862	3,103
Property	2,574	1,654
Cash	2,574	1,654
<hr/>	<hr/>	<hr/>
Total market value of assets	28,600	20,680
Restriction on scheme assets	(9,875)	(3,616)
<hr/>	<hr/>	<hr/>
Net assets recognised	18,725	17,064
	<hr/>	<hr/>

The actual return on scheme assets was £1,938,000 (2024: £1,722,000).

Amount recognised in the statement of financial activities	2025 £'000	2024 £'000
Current service cost	1,251	971
Past service cost	171	-
Interest income	(1,282)	(956)
Interest cost	1,062	823
<hr/>	<hr/>	<hr/>
Total amount recognised	1,202	838
	<hr/>	<hr/>
Changes in the present value of defined benefit obligations	2025 £'000	
At 1 September 2024	17,064	
Transferred in on existing academies joining the Academy Trust	3,569	
Current service cost	1,251	
Interest cost	1,062	
Employee contributions	479	
Actuarial gain	(4,541)	
Benefits paid	(330)	
Past service cost	171	
<hr/>	<hr/>	<hr/>
At 31 August 2025	18,725	
	<hr/>	<hr/>

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Pension and similar obligations

(Continued)

Changes in the fair value of the Academy Trust's share of scheme assets

	2025 £'000
At 1 September 2024	20,680
Transferred in on existing academies joining the Academy Trust	4,298
Interest income	1,282
Actuarial gain	656
Employer contributions	1,535
Employee contributions	479
Benefits paid	(330)
	<hr/>
At 31 August 2025	28,600
Restriction on scheme assets	(9,875)
	<hr/>
Net assets recognised	18,725
	<hr/> <hr/>

Restriction of pension scheme assets

The net gain recognised on scheme assets has been restricted because the full pension surplus is not expected to be recovered through refunds or reduced contributions in the future.

20 Reconciliation of net income to net cash flow from operating activities

	Notes	2025 £'000	2024 £'000
Net income for the reporting period (as per the statement of financial activities)		1,811	941
Adjusted for:			
Net surplus on conversion to academy	26	(1,279)	(367)
Capital grants from DfE and other capital income		(1,094)	(901)
Investment income receivable	6	(1)	-
Defined benefit pension costs less contributions payable	19	(113)	(134)
Defined benefit pension scheme finance income	19	(220)	(133)
Depreciation of tangible fixed assets		376	242
(Increase) in debtors		(439)	(210)
(Decrease)/increase in creditors		(435)	795
Stocks, debtors and creditors transferred on conversion	26	111	-
Net cash (used in)/provided by operating activities		<hr/> <hr/>	<hr/> <hr/>
		(1,283)	233
		<hr/> <hr/>	<hr/> <hr/>

21 Analysis of changes in net funds

	1 September 2024 £'000	Cash flows £'000	31 August 2025 £'000
Cash	1,291	(196)	1,095
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

22 Long-term commitments

Operating leases

At 31 August 2025, the total of the Academy Trust's future minimum lease payments under non-cancellable operating leases was:

	2025 £'000	2024 £'000
Amounts due within one year	80	80
Amounts due in two and five years	105	185
	<hr/>	<hr/>
	185	265
	<hr/>	<hr/>

23 Related party transactions

Owing to the nature of the Academy Trust and the composition of the Board of Directors being drawn from local public and private sector organisations, transactions may take place with organisations in which the directors have an interest. The following related party transactions took place in the financial period.

Expenditure related party transactions

During the year the Academy Trust paid invoices totalling £37,062 (2024: £45,388) for various services provided by the Diocese of Shrewsbury. The Diocese of Shrewsbury is a related party by virtue of a member of the Trust being a director of the Diocese. At the year end, £50 was owed by the Academy Trust (2024: £nil).

In entering into the above transactions, the Academy Trust has complied with the requirements of the Academy Trust Handbook 2024.

Other related party transactions

K Johnson, wife of P Johnson, was a member of key management personnel and was employed by the Academy Trust as a school business manager. K Johnson was paid within the normal pay scale for her role and receive no special treatment as a result of her relationship to a member of key management personnel.

24 Post balance sheet events

After the year end three schools converted to academy trust status and joined Corpus Christi Catholic Academy Trust.

Academy	Location	Date of conversion
St Christopher's Catholic Primary School	Stockport	1 September 2025
St Philip's Catholic Primary School	Stockport	1 October 2025
St James Catholic Primary School	Tameside	1 September 2025

25 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

26 Conversion to an academy

On 1 September 2024, St Mary's Catholic Primary School, St Paul's Catholic Primary School and St Peter's Catholic Primary School converted to Academy Trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to Corpus Christi Catholic Academy Trust from Tameside Local Authority for £nil consideration.

On 1 October 2024, St Aidan's Catholic Primary School and Our Lady of Lourdes Catholic Primary School converted to Academy Trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to Corpus Christi Catholic Academy Trust from Manchester and Trafford Local Authorities for £nil consideration.

The transfer has been accounted for as a combination that is, in substance, a gift. The assets and liabilities transferred were valued at their fair values and recognised in the balance sheet under the appropriate headings with a corresponding net amount recognised as a net gain in the statement of financial activities as donations – transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the statement of financial activities.

Academy	Location	Date of conversion
St Mary's Catholic Primary School	Tameside	1 September 2024
St Paul's Catholic Primary School	Tameside	1 September 2024
St Peter's Catholic Primary School	Tameside	1 September 2024
St Aidan's Catholic Primary School	Manchester	1 October 2024
Our Lady of Lourdes Catholic Primary School	Trafford	1 October 2024

Net assets transferred:	Unrestricted funds £'000	Restricted funds:		Total 2025 £'000
		General £'000	Fixed asset £'000	
Pension scheme surplus	-	729	-	729
<hr/>				
Funds surplus/(deficit) transferred:	Unrestricted funds £'000	Restricted funds:		Total 2025 £'000
		General £'000	Fixed asset £'000	
Fixed assets funds	-	-	111	111
LA budget funds	-	439	-	439
LGPS pension funds	-	729	-	729
	<hr/>	<hr/>	<hr/>	<hr/>
	-	1,168	111	1,279
	<hr/>	<hr/>	<hr/>	<hr/>

The buildings from which the academies operate are occupied under a license with the Diocese of Shrewsbury and are not included within fixed assets.

In accordance with applicable accounting standards, pension asset values have been capped at an asset ceiling value of £nil on the basis that the asset is not deemed to be realisable.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

27 Prior period adjustment

A prior period adjustment affected the figures reported for the comparative period for funds and net income or expenditure, as follows.

Reconciliation of funds	Notes	1 September	31 August
		2023 £'000	2024 £'000
Funds as previously reported		15,332	15,741
Adjustments arising:			
Remove Land and Buildings owned by Diocese.	1	(9,492)	(9,302)
Pension restriction	2	31	-
Funds as restated		5,871	6,439

Reconciliation of net income for the previous financial period	Notes	2024
		£'000
Net income as previously reported		645
Adjustments arising:		
Remove Land and Buildings owned by Diocese.	1	190
Pension restriction	2	106
Net income as restated		941

Notes to restatement

1. Remove Land and Building owned by Diocese.

During the year, the Academy Trust reviewed its accounting treatment for land and buildings occupied by its academies but legally owned by the Diocese. In prior years, these assets were recognised on the Academy Trust's balance sheet.

Following updated guidance and clarification of ownership rights, it was determined that the Academy Trust does not have control or ownership of these assets and therefore should not recognise them. Land and buildings net book value of £9,492,000 at 31 August 2023 has been restated to £nil and additionally depreciation charged in respect of these assets in the prior year has been restated from £190,000 to £nil.

The adjustment has been applied retrospectively to comparative figures which have been restated to remove the land and buildings previously recognised and correct the depreciation charge.

CORPUS CHRISTI CATHOLIC ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

27 Prior period adjustment

(Continued)

2. Pension restriction

During the year, the Academy Trust identified that the accounting treatment of the defined benefit pension scheme under FRS 102 Section 28 had not correctly applied the asset ceiling restriction in the prior year. Under FRS 102, the net pension asset recognised must not exceed the amount that can be recovered through refunds or reductions in future contributions. In the prior year, the full actuarial surplus was recognised without applying this restriction, resulting in an overstatement of the pension asset and unrestricted funds.

The opening balance of the pension reserve has been restated from £31,000 to £nil and pension asset and unrestricted reserves by have been reduced by £106,000 as at 31 August 2024, with a corresponding impact on the Statement of Financial Activities and Balance Sheet.

The comparative figures have been restated to reflect the correct application of the asset ceiling. The opening balance of pension obligations has been reduced by £3,616,000 and the corresponding amount has been entered in the opening balance of pension assets, 'Restriction in scheme assets'. The net impact of this adjustment is £nil.

Opening reserves at 1 September 2024 have been adjusted accordingly.